

Marks of Investment Banks vs. Commercial Banks

Relative Asset Marks of Securities Firms and Commercial Banks

<input type="checkbox"/> Bank	<i>Commercial Real Estate</i>	<i>Subprime CDOs</i>	<i>Alt-A</i>
Bank of America	96	44	
Citibank	95	46	80
Wachovia Bank	91	58	55
Lehman Brothers	85	29	39
Morgan Stanley	75	15	35
Merrill Lynch		22	

Source: Goldman Sachs (2008).