CENTER ON FINANCE, LAW & POLICY

Research Assistant Position for Michigan Law Students **UPDATED 9/29 TO REMOVE FILLED POSITIONS**

The Center on Finance, Law & Policy at the University of Michigan is an interdisciplinary research center, which draws together faculty, staff, and students from across the University to work on a broad range of research projects focused on creating a financial system that is safer, fairer, and better harnessed to the real economy.

Each year, the Center hires a cohort of approximately 20 student research assistants (RAs) to work in interdisciplinary teams. Through their experience, RAs gain: (1) substantive knowledge of a cutting edge issue that differentiates them from their peers; (2) work product that demonstrates that knowledge; (3) a close relationship with a faculty or staff member who acts as a mentor to the student; (4) opportunities to network with leaders in the fields of financial regulation, fintech, and entrepreneurship by working together on projects and participating in our events; and (5) opportunities to build relationships across the University, through professional development activities like "RA Show & Tell" and social activities such as CFLP trivia.

During the 2021-2022 academic year, the Center is hiring three law students to work with CFLP staff, faculty co-directors Dean Michael Barr, Prof. Jeremy Kress, and other U-M faculty.

Opening:

Innovation Financing project. In the realm of biopharma (and in other non-medical areas), many Research & Development proposals with potential to have a high social impact are unable to attract enough private investment to go forward because the projects represent too high of a risk for investors. MIT's Prof. Andrew Lo has proposed the creation of a government-assisted and -organized public-private megafund to support such "long shot" projects. Many questions remain about how this model could work. The law student on this project will assist Dean Barr and an MBA student with research that seeks to evaluate the private-public megafund idea from a policy and regulatory lens to assess its feasibility and desirability. This includes thinking through and suggesting options for how such a megafund might be funded, structured, administered, and regulated. This position is terrific for someone who hopes to pursue a career in government, academia, or private equity. The ideal candidate will be an excellent writer, with substantial work experience in finance, and have taken Financial Regulation or Legislation & Regulation.

Job Requirements for all positions:

- Law student currently enrolled at the University of Michigan
- Able to commit to 7-10 hours/week
- Strong writing skills
- Strong attention to detail

Pay: \$18/hour (alternatively, students may be able to work for 2 or 3 research credits)

To apply, students should email a resume and cover letter to Tracey Van Dusen at <u>tvanduse@umich.edu</u>. Applications will be reviewed on a rolling basis, so applicants are encouraged not to wait.